

## Module 1: Money Management

- 1-1 Explore how spending, saving and values impact your finances.**
- Discuss the value of planning how money is used.
  - Give examples of sensible and unwise spending decisions and behaviors.
  - Compare spending priorities.
- 1-2 Set financial goals that are specific and measurable.**
- Discuss how personal goals can be achieved through money goals.
  - Explain how to write an effective financial goal.
  - Discuss how to prioritize actions while working to achieve several goals at the same time.
- 1-3 Apply strategies to be mindful about spending decisions.**
- Discuss what influences spending decisions.
  - Identify tools and strategies to manage spending habits.
  - Demonstrate how the decision-making process works.
- 1-4 Create a spending plan to reach your goals.**
- Discuss how a spending plan helps manage spending habits.
  - Describe what a spending plan is.
  - Explain how to use a spending plan.
- 1-5 Figure out ways to maintain a positive cash flow.**
- Identify how to plug spending leaks.
  - List strategies to stick to a spending plan.
  - Discuss ways to be prepared for unexpected money events.

### Performance Assessment Challenges:

- Set measurable financial goals.
- Use a criterion-based decision-making strategy for a major decision.
- Create a spending plan.
- Outline an action plan to manage spending.

## Module 2: Borrowing

- 2-1 Weigh the benefits and risks of borrowing.**
- Discuss why people borrow.
  - Give examples of acceptable and unacceptable situations to use credit.
  - Explain how borrowing impacts the economy.
- 2-2 Compare the costs and terms of borrowing options.**
- Give examples of how credit is used.
  - Identify typical costs and terms of credit.
  - Calculate the cost of using credit.
- 2-3 Start the journey to establish a good credit rating.**
- Outline the credit application process.
  - Describe what lenders consider when deciding whether to approve or deny a credit request.
  - Explain how creditors investigate someone's borrowing habits.
- 2-4 Explore the rights and responsibilities of borrowers and lenders.**
- Explain a borrower's legal rights and responsibilities when agreeing to a contract.
  - Recite guidelines for borrowing limits.
  - State where to get help with credit issues.
- 2-5 Protect yourself from identity fraud**
- Give examples of identity fraud.
  - Describe how to address problems of fraud.
  - Give examples of ways to protect against fraud.

### Performance Assessment Challenges:

- Select a credit option (card, loan, phone plan).
- Plan action to build a good borrowing reputation.
- Write a personal credit code of behavior.
- Devise a strategy to protect personal information.

## Module 3: Earning Power

- 3-1 Explore the payoffs of investing in yourself.**
- Discuss the value of investing in yourself.
  - Identify how education can impact earnings.
  - List strategies to minimize the costs of education.
- 3-2 Measure the value of employee benefits.**
- Identify common types of employee benefits.
  - Give examples of hidden costs of employment.
  - List criteria to consider when making decisions about where to work.
- 3-3 Assess factors that impact personal tax liability and take-home pay.**
- Calculate net pay.
  - List factors that impact income tax liability.
  - List factors that impact your net pay.
- 3-4 Start down the path to achieving your lifestyle and financial goals.**
- Identify trends that can potentially impact options in the workplace.
  - Explore how a person's values and preferences impact career and job choices.
  - Discuss how the cost of living can impact cash flow and lifestyle.
- 3-5 Prepare to deal with life and work changes.**
- Give examples of work-related changes that can impact financial status.
  - Discuss ways to deal with irregular income.
  - Identify skills, knowledge, and attitudes that employers value in the workplace.
  - Consider entrepreneurial possibilities.

### Performance Assessment Challenges:

- Match an education program with career interests.
- Identify potential job or career options that match your financial goals and desired lifestyle.
- Create a list of personal accomplishments.
- Outline a career plan that aligns with your financial goals, values, and career interests.

## Module 4: Investing

- 4-1 Explore how saving and investing can be used to build wealth.**
- Make a distinction between saving and investing.
  - Demonstrate how to calculate compound interest.
  - Compare types of savings investments.
- 4-2 Explore how investing works.**
- Summarize how the time value of money impacts saving and investing.
  - Explain how to buy stock investments.
  - State fundamental investing guidelines.
- 4-3 Explore the risks and rewards of several types of investments.**
- Give examples of types of investments.
  - Describe the risk-to-reward principle.
  - Discuss how risk tolerance impacts investment decisions.
  - Explain how diversification is used as an investment strategy.
- 4-4 Outline strategies to achieve investing goals.**
- Summarize guidelines for investing.
  - Describe the benefits of dollar cost averaging.
  - Discuss rights and responsibilities related to investing.
- 4-5 Outline a long-range investment game plan.**
- Give examples of how investing fits into financial planning.
  - Identify strategies to plan for retirement.

### Performance Assessment Challenges:

- Compare savings options.
- Set investing and saving goals.
- Decide on an investment strategy.

## Module 5: Financial Services

- 5-1 Explain how services are used to handle business transactions.**
- Discuss reasons to use check payments.
  - Demonstrate how to use a checking account.
  - Explain how to reconcile a checking account.
- 5-2 Select banking tools and technology to handle personal business transactions.**
- Give examples of tools and strategies used by consumers to transfer money for personal banking and shopping transactions.
  - Discuss recent technology trends that impact how consumers conduct business.
  - Match types of banking and spending tools and technology with consumer life situations.
- 5-3 Protect your personal account information.**
- Give examples of how people are victims of fraud.
  - Discuss ways to protect personal and financial information.
  - Describe what to do when a victim of fraud.
- 5-4 Select a financial service provider.**
- Give examples of services provided by different types of financial institutions.
  - Review guidelines for using banking services.
  - Discuss criteria to consider when choosing where to use banking services.
- 5-5 Demonstrate how to manage spending and banking transactions.**
- Match financial services with personal style and life situations.
  - Give reasons to keep track of business transactions.
  - Review strategies to organize and manage financial records.

### Performance Assessment Challenges:

- Use a checking account.
- Select a financial service provider.
- Decide what services best meet own needs.
- Devise a fraud protection plan.

## Module 6: Insurance

- 6-1 Justify reasons to be insured.**
- Discuss ways that teens face risks that can be costly.
  - Give examples of ways that teens can manage the risk of financial loss.
  - Describe consequences of not being sufficiently insured.
- 6-2 Investigate how insurance works.**
- Describe how to get insurance coverage (application, premiums).
  - Give examples of information in the insurance policy/contract.
  - Describe how to file a claim.
  - Summarize rights and responsibilities of the policyholder.
- 6-3 Choose insurance for specific needs and situations.**
- Give examples of types of insurance.
  - Give examples of insurance coverage that is relevant for teens and young adults.
  - Discuss how insurance needs and costs differ depending on personal situation.
- 6-4 Compare auto insurance options.**
- Describe insurance features and coverage.
  - Explain how premiums are determined.
  - Examine an auto insurance policy.
- 6-5 Plan ahead to minimize insurance costs and costs of unexpected events.**
- Identify ways to minimize insurance costs.
  - Discuss how insurance fits into spending plan.
  - List criteria for selecting an agent and insurance company.

### Performance Assessment Challenges:

- Promote the value of being insured.
- Inventory your personal property.
- Make a decision about buying insurance.
- Devise a plan to minimize insurance costs.